

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67916	Date: May 08, 2025
Circular Ref. No: 339/2025	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506, NSE/SURV/52090, NSE/SURV/63362 and NSE/SURV/64066 dated October 27, 2018, July 22, 2020, December 04, 2020, June 04, 2021, April 22, 2022, August 09, 2024 and September 20, 2024 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per the attached **Annexure** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. May 13, 2025 on all open positions as on May 12, 2025 and new positions created from May 13, 2025 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. May 13, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

National Stock Exchange of India

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	ABMINTLLTD	ABM International Limited	INE251C01025	I
2	ADL	Archidply Decor Limited	INE0CHO01012	I
3	APARINDS	Apar Industries Limited	INE372A01015	I
4	APCL	Anjani Portland Cement Limited	INE071F01012	I
5	APRAMEYA	Aprameya Engineering Limited	INE0LQG01010	I
6	ASALCBR	Associated Alcohols & Breweries Ltd.	INE073G01016	I
7	AYMSYNTEX	AYM Syntex Limited	INE193B01039	I
8	BANKA	Banka BioLoo Limited	INE862Y01015	I
9	BBTCL	B&B Triplewall Containers Limited	INE01EE01011	I
10	BYKE	The Byke Hospitality Ltd	INE319B01014	I
11	CAPTRUST	Capital Trust Limited	INE707C01018	I
12	CARRARO	Carraro India Limited	INE0V7W01012	II
13	DJML	DJ Mediaprint & Logistics Limited	INE0B1K01014	I
14	DUGLOBAL	DUDIGITAL GLOBAL LIMITED	INE0HPK01020	I
15	ESFL	Essen Speciality Films Limited	INE0ITO01014	I
16	GODFRYPHLP	Godfrey Phillips India Limited	INE260B01028	I
17	GUJAPOLLO	Gujarat Apollo Industries Limited	INE826C01016	I
18	INDOTHAI	Indo Thai Securities Limited	INE337M01013	IV
19	ITI	ITI Limited	INE248A01017	II
20	JNKINDIA	JNK India Limited	INE0OAF01028	I
21	JSWHL	JSW Holdings Limited	INE824G01012	IV
22	KAYA	Kaya Limited	INE587G01015	I
23	KEEPEARN	DSJ Keep Learning Limited	INE055C01020	I
24	KITEX	Kitex Garments Limited	INE602G01020	IV
25	LLOYDS	Lloyds Luxuries Limited	INE0DTQ01028	I
26	LYPSAGEMS	Lypsa Gems & Jewellery Limited	INE142K01011	I
27	MADHUCON	Madhucon Projects Limited	INE378D01032	I
28	MAHEPC	Mahindra EPC Irrigation Limited	INE215D01010	I
29	MALUPAPER	Malu Paper Mills Limited	INE383H01017	I
30	MARALOVER	Maral Overseas Limited	INE882A01013	I
31	MEDICO	Medico Remedies Limited	INE630Y01024	I
32	MOBIKWIK	One Mobikwik Systems Limited	INE0HLU01028	I
33	NACLIND	NACL Industries Limited	INE295D01020	IV
34	NATCAPSUQ	Natural Capsules Limited	INE936B01015	I
35	NKIND	NK Industries Limited	INE542C01019	I
36	NPST	Network People Services Technologies Limited	INE0FFK01017	I
37	OILCOUNTUB	Oil Country Tubular Limited	INE591A01010	I
38	ORCHPHARMA	Orchid Pharma Limited	INE191A01027	I
39	ORIENTALTTL	Oriental Trimex Limited	INE998H01012	I
40	PARASPETRO	Paras Petrofils Limited	INE162C01024	I
41	PGEL	PG Electoplast Limited	INE457L01029	I
42	PILITA	PIL ITALICA LIFESTYLE LIMITED	INE600A01035	I
43	REFEX	Refex Industries Limited	INE056I01025	III
44	SAGARDEEP	Sagardeep Alloys Limited	INE976T01013	I
45	SECMARK	SecMark Consultancy Limited	INE0BTM01013	I
46	SENCO	Senco Gold Limited	INE602W01027	I

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Sr. No.	Symbol	Security Name	ISIN	Stage
47	SGL	STL Global Limited	INE353H01010	I
48	SHAKTIPUMP	Shakti Pumps (India) Limited	INE908D01010	III
49	SHANTI	Shanti Overseas (India) Limited	INE933X01016	I
50	SIMPLEXINF	Simplex Infrastructures Limited	INE059B01024	I
51	SKYGOLD	SKY GOLD AND DIAMONDS LIMITED	INE01IU01018	III
52	SPANDANA	Spandana Sphoorty Financial Limited	INE572J01011	I
53	TIRUPATI	Shree Tirupati Balajee FIBC Limited	INE238Y01018	I
54	V2RETAIL	V2 Retail Limited	INE945H01013	IV
55	VADILALIND	Vadilal Industries Limited	INE694D01016	I
56	VAKRANGEE	Vakrangee Limited	INE051B01021	I
57	VITAL	Vital Chemtech Limited	INE0L4K01016	I
58	WELINV	Welspun Investments and Commercials Limited	INE389K01018	I
59	WINNY	Winny Immigration & Education Services Limited	INE0S9I01013	I
60	ZENTEC	Zen Technologies Limited	INE251B01027	I